মালেক সিদ্দিকী ওয়ালী, চার্টার্ড একাউনটেন্টস
৯-জি, মতিঝিল বাণিজ্যিক এলাকা, ঢাকা-১০০০

CHARTERED ACCOUNTANTS

Malek Siddiqui Wali
CHARTERED ACCOUNTANTS
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Independent Auditor's Report

To The Trustee of ICB AMCL Pension Holders' Unit Fund

Report on the Audit of the Financial Statements

Qualified Opinion:

We have audited the financial statements of ICB AMCL Pension Holders' Unit Fund, which comprise the Statement of Financial Position as at June 30, 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except the effect described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at June 30, 2021, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Qualified Opinion:

1. According to the accounting policies of the fund, the whole unrealised loss of investment of TK. 119,685,933 is recognised through the Other Comprehensive Income. On the other hand, part of such unrealised loss (TK. 187,930,433) has also been recognised as provision. As such, net asset value has been understated by that amount (Tk. 187,930,433).

2. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, The fund should maintain Fair value (unrealized) loss on investment in Mutual fund the difference between cost and market value and 85% of NAV of concern Mutual fund, which one is higher. However, the fund maintained the fair value gain loss of investment in the Mutual fund by using Market value without performing comparative study between Market value and 85% of NAV, as such asset and equity has been understated by Tk. 931,199 as of June 30, 2021.

3. The Fund recognize Premium on sale of units as its operating income, based on nature of its operation, premium on units sale should be part of equity.

4. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. During our audit we observed that the shortfall of bank balance of dividend distribution bank account by Tk.2,310,271 in compare with outstanding balance of dividend warrants, which is non-compliance of such Directive. Moreover, the fund shall be unable to honour the outstanding dividend warrants at once.

5. The Note no. 2.02.01 of these financial statements which describes that the Fund recognizes the Fair Value loss of investment in securities in the Other Comprehensive Income. However, the nature of the investment suggests that the said investment shall be fallen in the category of "Fair value through Profit and Loss" as per paragraph 4.1.2A and 4.1.4 of IFRS 09 and both the fair value gain/ (loss) should be shown in profit or loss statement.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali,
Chartered Accountants

Md. Waliullah, FCA
Enrolment No: 0247

Dated, Dhaka
August 11, 2021

Data Verification Code (DVC) No. 2109020247AS629190

CHARTERED ACCOUNTANTS

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position

As at June 30, 2021

Particulars	Notes	June 30, 2021 Taka	June 30, 2020 Taka Re-stated	June 30, 2019 Taka Re-stated
Assets				
Marketable Investments- at Market	3.00	382,337,349	256,324,200	331,129,719
Cash & Cash Equivalents	4.00	15,104,233	5,224,937	10,054,640
Other Current Assets	5.00	2,106,324	1,496,617	1,775,395
Total Assets		**399,547,906**	**263,045,754**	**342,959,754**
Equity and Liabilities				
Equity:				
Unit Capital	6.00	152,614,300	156,369,100	167,394,600
Unit Premium Reserve	7.00	134,508,168	137,780,429	145,662,669
Dividend Equalization Reserve	8.00	2,934,919	2,934,919	2,934,919
Retained earnings	9.00	21,806,751	14,206,413	17,247,323
Unrealized gain/ (losses) on investments	10.00	(119,685,933)	(261,183,153)	(183,122,639)
Total Equity (A)		**192,178,205**	**50,107,708**	**150,116,872**
Liabilities & Provisions:				
Provision for unrealized losses on Marketable Investments	11.00	187,930,433	173,930,433	172,930,433
Current Liabilities	12.00	19,439,268	39,007,613	19,912,449
Total Liabilities (B)		**207,369,701**	**212,938,046**	**192,842,882**
Total Equity and Liabilities (A+B)		**399,547,906**	**263,045,754**	**342,959,754**
Net Asset Value (NAV) per unit				
Net Asset Value-at Cost	13.00	**327.49**	**310.31**	**302.38**
Net Asset Value-at Market	14.00	**249.06**	**143.28**	**192.99**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Trustee
Investment Corporation of Bangladesh

Asset Manager
ICB Asset Management Company Ltd.

Signed in terms of our report of even date annexed.

Place: Dhaka
Date: August 11, 2021

Malek Siddiqui Wali
Chartered Accountants

CHARTERED ACCOUNTANTS

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2021

Particulars	Notes	For the year ended June 30, 2021 Taka	For the year ended June 30, 2020 Taka
Income			
Profit on sale of investments	Annexure-D	29,243,833	6,919,983
Dividend from investment in securities	Annexure-A	12,907,277	10,287,657
Interest on bank deposits and bonds	15.00	667,469	2,202,225
Premium on sale of units		302,015	252,745
Other income		-	150
Total Income		**43,120,594**	**19,662,760**
Expenses			
Management fee		6,020,978	5,443,531
Trustee fee		301,399	262,902
Custodian fee		334,737	267,334
Annual BSEC fee		380,108	224,038
Commission to agents		2,285	4,646
Audit fee		23,000	23,000
Other operating expenses	16.00	489,496	414,763
Total Expenses		**7,552,003**	**6,640,214**
Profit before provision		**35,568,591**	**13,022,546**
Provision for Marketable Investments	11.00	14,000,000	1,000,000
Net Income for the period ended June 30, 2021		**21,568,591**	**12,022,546**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	17.00	141,497,220	(78,060,514)
Total Comprehensive Income		**153,519,766**	**(73,470,496)**
Earnings Per Unit for the period	18.00	**14.13**	**7.69**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Trustee
Investment Corporation of Bangladesh

Asset Manager
ICB Asset Management Company Ltd.

Signed in terms of our report of even date annexed.

Place: Dhaka
Date: August 11, 2021

Malek Siddiqui Wali
Chartered Accountants

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Changes in Equity
For the year ended June 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(261,183,153)**	**14,206,413**	**50,107,708**
Unit Capital	(3,754,800)	-	-		-	(3,754,800)
Unit Premium reserve	-	(3,272,261)	-		-	(3,272,261)
Unrealized gain/ (losses) on investments				141,497,220		141,497,220
Dividend paid (2nd Half) 2019-2020	-	-	-		(7,036,610)	(7,036,610)
Dividend paid (1st Half) 2020-2021	-	-	-		(6,931,643)	(6,931,643)
Net Income for the period ended June 30, 2021	-	-	-		21,568,591	21,568,591
Balance as at June 30, 2021	**152,614,300**	**134,508,168**	**2,934,919**	**(119,685,933)**	**21,806,751**	**192,178,205**

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Unit Capital	Unit Premium	Dividend Equalization	Unrealized gain/ (losses)	Retained Earnings	Total Equity
Balance as at July 01, 2019	**167,394,600**	**145,662,669**	**2,934,919**		**17,247,323**	**333,239,511**
Prior year error adjustment				(183,122,639)	-	(183,122,639)
Restated balance as at July 01, 2019	**167,394,600**	**145,662,669**	**2,934,919**	**(183,122,639)**	**17,247,323**	**150,116,872**
Unit Capital	(11,025,500)	-	-		-	(11,025,500)
Unit Premium reserve	-	(7,882,240)	-		-	(7,882,240)
Unrealized gain/ (losses) on investments				(78,060,514)		(78,060,514)
Dividend paid (2nd Half) 2018-2019	-	-	-		(10,043,676)	(10,043,676)
Dividend paid (1st Half) 2019-2020			-		(5,019,780)	(5,019,780)
Net Income for the period ended June 30, 2020	-	-	-		12,022,546	12,022,546
Balance as at June 30, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(261,183,153)**	**14,206,413**	**50,107,708**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Trustee
Investment Corporation of Bangladesh

Asset Manager
ICB Asset Management Company Ltd.

Signed in terms of our report of even date annexed.

Place: Dhaka
Date: August 11, 2021

Malek Siddiqui Wali
Chartered Accountants

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ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows

For the year ended June 30, 2021

Particulars	Notes	For the year ended June 30, 2021 Taka	For the year ended June 30, 2020 Taka
Cash flow from operating activities			
Dividend from investment in shares		12,290,507	10,842,032
Interest on bank deposits and bonds		667,469	1,937,492
Premium income on unit sold		302,015	252,745
Other income		-	150
Expenses		(13,568,897)	5,877,683
Net cash inflow/(outflow) from operating activities		**(308,906)**	**18,910,102**
Cash flow from investment activities			
Sale of Securitiess		173,472,423	53,398,110
Purchase of Securities		(142,703,438)	(43,620,595)
Share application money		(30,780,000)	-
Refund of Share application money		30,780,000	-
Net cash inflow/(outflow) from investing activities		**30,768,985**	**9,777,515**
Cash flow from financing activities			
Units sold		6,040,300	5,054,900
Units surrendered		(9,795,100)	(16,080,400)
Premium received on sale of units		4,328,454	4,113,905
Premium refunded on surrender of units		(7,600,715)	(11,996,145)
Dividend paid during the period		(13,553,722)	(14,609,580)
Net cash inflow/(outflow) from financing activities		**(20,580,783)**	**(33,517,320)**
Net cash increase/(decrease)		**9,879,296**	**(4,829,703)**
Cash or equivalents at the beginning of the period		5,224,937	10,054,640
Cash or equivalents at the end of the period	4.00	**15,104,233**	**5,224,937**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**(0.20)**	**12.09**

The annexed notes is an integral part of these Financial Statements.

The financial statements were approved by the Board of Trustees on July 29, 2021 and were signed on its behalf by:

Trustee
Investment Corporation of Bangladesh

Asset Manager
CB Asset Management Company Ltd

Signed in terms of our report of even date annexed.

Malek Siddiqui Wali
Chartered Accountants

Place: Dhaka
Date: August 11, 2021

ICB AMCL PENSION HOLDERS UNIT FUND

Notes to the financial statements

As at and for theyear ended June 30, 2021

1.00 Legal status and nature of business

The ICB AMCL Pension Holders' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the year ended June 30, 2020.

2.04 Reporting period

These financial statements 1 year from July 01, 2020 to June 30, 2021.

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 1,40,00,000.00 and has set up an accumulated general provision for Tk 18,79,30,433.00

2.06 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 5.00 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.07 Premium on sale of units

This indicates the difference between sale and repurchase price, which at present is Taka 5.00 per unit.

2.08 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the period, net of provisions.

2.09 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.10 Trustee fee

The Trustee is entitled to an annual Trustee fee of @ Tk. 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the life of the Fund.

2.11 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.12 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.13 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

2.14 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.15 Statement of cash flows

Cash flows from operating activities have been presented under direct method according to IAS-7.

2.16 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		As at June 30, 2021	As at June 30, 2020
		Taka	Taka
3.00	**Marketable Investments- at Market**		
	Total Investment	382,337,349	256,324,200
		382,337,349	**256,324,200**

3.01 Restated Statement

The investment in securities was historically presented at cost in asset section and related provision for unrealized loss shown as equity and associated fair value gain/(loss) of said investment are shown in statement of profit or loss. During the year, the investment in securities has valued, according to revised/newly adopted accounting policy, at fair value and related unrealized gain/loss and on said investment has been recognized in other comprehensive income through in the Statement of changes in equity. The comparative information has also been restated in this respect.

3.02 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
Banks	43,215,068	34,851,064	(8,364,005)
Funds	26,039,201	25,887,664	(151,537)
Engineering	36,532,477	23,421,410	(13,111,067)
Food & Allied Products	20,821,283	21,046,250	224,967
Fuel & Power	74,845,562	64,598,678	(10,246,884)
Textiles	39,206,434	26,645,725	(12,560,709)
Pharmaceuticals & Chemical	35,454,829	36,062,500	607,671
Services	7,156,596	2,473,840	(4,682,756)
Cement	17,852,154	13,498,179	(4,353,975)
Ceramic Industry	23,736,125	13,001,244	(10,734,880)
Insurance	48,828,835	32,970,384	(15,858,451)
Telecommunication	8,707,303	10,730,000	2,022,697
Travel & Leisure	5,738,628	2,338,134	(3,400,494)
Finance & Leasing	87,737,409	48,546,242	(39,191,167)
Miscellaneous	14,987,235	16,560,000	1,572,765
Non Listed Securities	11,164,142	9,706,035	(1,458,107)
	502,023,282	**382,337,349**	**(119,685,933)**

Annexure-C may kindly be seen for details.

4.00 Cash & Cash Equivalents

IFIC, Principal Br. 1001-121272-041	11,905,901	1,875,610
IFIC, Agrabad Br. 2030-159137-041	8,511	258,089
IFIC, Rajshahi Br. 6080-326902-041	1,581	127,038
IFIC, Khulna Br. 4060-237526-041	43,186	42,783
IFIC Barishal Br. 5064-304029-041	246	2,654
IFIC, Bogra Br. 6082-248738-041	4,571	20,209
IFIC, VIP Rd. Br. 1020-195047-041	19	19
SIP A/C- DBL, Kakrail 1061500000446	15,084	-
Standard Bank Ltd. Sylhet Br. STD 1136000375	6,654	7,613
IFIC, Federation Br. D/A 2005-06 (1st Half), 1008-111333-041	15,257	14,675
IFIC, Federation Br. D/A 2004-05 (2nd half) 1008-111320-041	31,823	30,607
IFIC, Federation Br. D/A 2005-06 (2nd Half) 1008-111337-041	1,403	1,349
IFIC, Federation. Br. D/A 2006-07 (1st Half) 1008-111352-041	23,360	22,468
IFIC, Federation Br. D/A 2006-07 (2nd Half) 1008-111356-041	47,262	45,457
IFIC, Federation. Br. D/A 2007-08 (1st Half) 1008-123614-041	18,651	17,938

	As at June 30, 2021	As at June 30, 2020
	Taka	Taka
IFIC, Federation Br. D/A 2007-08 (2nd Half) 1008-000115-041	56,840	54,670
IFIC, Federation. Br. D/A 2008-09 (1st Half) 1008-000139-041	49,861	47,956
IFIC, Federation. Br. D/A 2008-09 (2nd Haf) 1008-000169-041	69,318	66,670
IFIC, Federation. Br. D/A 2009-10 (1st Half) 1008-000205-041	91,488	87,994
IFIC, Federation. Br. D/A 2009-10 (2nd Half) 1008-000252-041	5,951	5,724
Shahjalal Islami, Moti. D/A 2010-11(2nd H) 4015 131000008 6	-	570
Shahjalal Islami, Moti D/A 2011-12(1st H) 4015 131000009 8	60,749	60,907
Shahjalal Islami, Moti D/A 2011-12(2nd H) 4015 1310000106 5	17,983	18,854
Shahjalal Islami, Moti D/A 2012-13(1st H) 4015 1310000127 8	100,695	100,491
Shahjalal Islami, Moti D/A 2012-13(2nd H) 4015 13100004076	515,424	507,986
IFIC, Federation D/A 2013-14 (1st H) 1008-000543-041	170,728	164,354
IFIC, Principal D/A 2013-14 (2nd Half) 1001-000578-041	279,186	268,635
IFIC, Principal D/A 2014-15 (1st Half) 1001-709946-041	260,155	250,410
IFIC, Principal D/A 2014-15 (2nd Half) 1001-759348-041	96,327	93,366
IFIC, Principal D/A 2015-16 (1st Half) 1001-042390-041	13,473	14,017
IFIC, Principal D/A 2015-16 (2n Half) 1001-095845-041	124,449	120,445
IFIC, Principal D/A 2016-17 (1st Half) 1001-0263339-041	93,748	90,896
IFIC, Principal D/A 2016-17 (2nd Half) 0170140254041	181,074	174,674
IFIC, Principal, D/A 2017-18 (1st half) 0170181439041	109,648	110,902
IFIC, Principal D/A 2017-18 (2nd Half) 0170216290041	173,070	167,009
IFIC, Principal D/A 2018-19 (1st Half) 0100100184041	115,276	117,847
IFIC, Principal D/A 2018-19 (2nd Half) 0100100213041	117,826	115,040
Jamuna Bank Kakrail D/A 2019-20 (1st Half) 0090320000816	82,126	119,011
Jamuna Bank Kakrail D/A 2019-20 (2nd Half) 0090320000941	67,222	-
Jamuna Bank Kakrail D/A 2020-21 (1ST Half) 0090320000996	128,107	-
Total	**15,104,233**	**5,224,937**

5.00 Other Current Assets

Dividend Receivable	1,384,270	767,500
Interest on Preference Share	715,733	715,733
Advance Payment of Trustee Fee	6,321	6,321
Advance Annual Fee Paid	-	7,063
	2,106,324	**1,496,617**

6.00 Unit Capital

Opening Balance	156,369,100	167,394,600
Add: Unit Sold during the Period	6,040,300	5,054,900
	162,409,400	**172,449,500**
Less: Unit Surrender by Holder	9,795,100	16,080,400
Closing Balance as at June 30, 2021	**152,614,300**	**156,369,100**

The Unit Capital represents 15,26,143 Numbers of Units of Tk 100 each.

7.00 Unit Premium Reserve

Opening Balance	137,780,429	145,662,669
Add: Premium on Sale of Units during the Period	4,328,454	4,113,905
	142,108,883	**149,776,574**
Less: Adjustment Against Surrender of Units during the Period	7,600,715	11,996,145
Closing Balance as at June 30, 2021	**134,508,168**	**137,780,429**

		As at June 30, 2021	As at June 30, 2020
		Taka	Taka
8.00	**Dividend Equalization Reserve**		
	Opening Balance	2,934,919	2,934,919
	Less: adjustment during the period	-	-
	Closing Balance as at June 30, 2021	**2,934,919**	**2,934,919**
9.00	**Retained Earnings**		
	Opening Balance	14,206,413	17,247,323
	Less: 2019-2020 Dividend Paid (2nd Half)	7,036,610	10,043,676
		7,169,803	**7,203,647**
	Less: 2020-2021 Dividend Paid (1st Half)	6,931,643	5,019,780
	Addition during the Period	21,568,591	12,022,546
	Closing Balance as at June 30, 2021	**21,806,751**	**14,206,413**
10.00	**Unrealized gain/ (losses) on investments**		
	Opening Balance	(261,183,153)	(183,122,639)
	Adjustment of Last year gain/lossess	-	-
	Add/(Less): for the period	141,497,220	(78,060,514)
	Closing Balance as at June 30, 2021	**(119,685,933)**	**(261,183,153)**
11.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Note 11.01)	180,290,000	166,290,000
	Provision for Investment in Mutual Funds	7,640,433	7,640,433
	Closing Balance as at June 30, 2021	**187,930,433**	**173,930,433**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2020	166,290,000	165,290,000
	Addition during the year	14,000,000	1,000,000
	Closing Balance as at June 30, 2021	**180,290,000**	**166,290,000**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2020	7,640,433	7,640,433
	Addition during the year	-	-
	Closing Balance as at June 30, 2021	**7,640,433**	**7,640,433**
12.00	**Current Liabilities**		
	Management Fee Payable to ICB AMCL	6,020,978	11,829,434
	Custodian Fee Payable to ICB	-	267,334
	Annual Fee Payable to BSEC	40,044	-
	Commission Payable to Unit Sales Agents	4,100	4,646
	Audit Fee Payable	23,000	23,000
	Dividend Payable (Note -12.01)	5,428,751	5,014,220
	Payable for Purchase of Share	-	13,958,919
	Un-adjusted amount of SIP	42	-
	Suspense	7,851,895	7,851,895
	Other Liabilities	70,458	58,165
	Total Current Liabilities	**19,439,268**	**39,007,613**

MSW CHARTERED ACCOUNTANTS

	As at June 30, 2021	As at June 30, 2020
	Taka	Taka
12.01 Dividend Payable		
Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
Dividend Payable for FY 2004-05 (2nd half)	383	383
Dividend Payable for FY 2005-06 (1st half)	481	481
Dividend Payable for FY 2005-06 (2nd half)	335	335
Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
Dividend Payable for FY 2009-10 (2nd half)	42,503	42,503
Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
Dividend Payable for FY 2011-12 (1st half)	194,479	194,479
Dividend Payable for FY 2011-12 (2nd half)	361,704	361,704
Dividend Payable for FY 2012-13 (1st half)	196,730	196,730
Dividend Payable for FY 2012-13 (2nd half)	766,483	766,483
Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
Dividend Payable for FY 2013-14 (2nd half)	190,687	190,687
Dividend Payable for FY 2014-15 (1st half)	183,981	183,981
Dividend Payable for FY 2014-15 (2nd half)	89,937	89,937
Dividend Payable for FY 2015-16 (1st half)	159,821	159,821
Dividend Payable for FY 2015-16 (2nd half)	115,171	115,170
Dividend Payable for FY 2016-17 (1st half)	88,654	88,654
Dividend Payable for FY 2016-17 (2nd half)	165,068	165,068
Dividend Payable for FY 2017-18 (1st half)	100,932	105,651
Dividend Payable for FY 2017-18 (2nd half)	159,341	159,340
Dividend Payable for FY 2018-19 (1st half)	689,909	695,487
Dividend Payable for FY 2018-19 (2nd half)	122,505	122,741
Dividend Payable for FY 2019-20 (1st half)	92,280	388,891
Dividend Payable for FY 2019-20 (2nd Half)	120,683	-
Dividend Payable for FY 2020-21 (1ST Half)	600,990	-
	5,428,751	**5,014,220**

	As at June 30, 2021	As at June 30, 2020
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	519,233,839	524,228,907
Less: Liabilities	19,439,268	39,007,613
Net Asset Value	**499,794,571**	**485,221,294**
Number of Units	1,526,143	1,563,691
NAV per Unit at Cost	**327.49**	**310.31**

	As at June 30, 2021	As at June 30, 2020
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	399,547,906	263,045,754
Less: Liabilities	19,439,268	39,007,613
Net Asset Value	**380,108,638**	**224,038,141**
Number of Units	1,526,143	1,563,691
NAV per Unit at Market Value	**249.06**	**143.28**

		For the year ended June 30, 2021 Taka	For the year ended June 30, 2020 Taka
15.00	**Interest on Bank Deposits and Bonds**		
	Interest Income on Short Term deposits	667,469	422,670
	Interest Income on Preference Shares	-	1,779,555
		667,469	**2,202,225**
16.00	**Other Operating Expenses**		
	Printing and stationery	79,072	22,550
	Postage and telegram	-	-
	Bank Charges & Excise Duty	48,113	51,472
	Publicity Expenses	240,895	273,545
	CDBL Charges	37,330	13,009
	Dividend Distribution Expenses	20	412
	IPO Application Expenses	27,000	-
	Others	57,066	53,775
		489,496	**414,763**
17.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(261,183,153)	(183,122,639)
	Unrealized Gain/(losses) as on June 30, 2021	(119,685,933)	(261,183,153)
	Increase/(decrease)	**141,497,220**	**(78,060,514)**
18.00	**EPU**		
	Net profit after Provision	21,568,591	12,022,546
	Number of Units	1,526,143	1,563,691
	Earnings Per Unit	**14.13**	**7.69**
19.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(308,906)	18,910,102
	Number of Units	1,526,143	1,563,691
	NOCFPU Per Unit	**(0.20)**	**12.09**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

20.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before wrote back of provision/(provision)	35,568,591	13,022,546
	Profit on sale of investments	(29,243,833)	(6,919,983)
	Operating cash flow before changes in working capital	**6,324,758**	**6,102,563**
	Changes in Working capital:		
	Decrease/(Increase) of current assets	(609,707)	278,778
	Increase/(Decrease) of Current Liabilities	(5,609,468)	12,982,637
		(6,219,175)	**13,261,415**
	Less: Non-operating items		
	Increase/(Decrease) of Payables to Investors	42	-
	Increase/(Decrease) of Dividend unclaimed balances	(414,531)	(453,876)
		(414,489)	**(453,876)**
	Net operating cash flows	**(308,906)**	**18,910,102**

21.00 Related Party Disclosure

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standard 24: Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at June 30, 2021 were as follows.

Name related party	Nature of relation-ship	Nature of transaction	Transaction during the year		Balance	
			Dr./Payment	Cr./Addition	2021	2020
ICB Asset Management Company Ltd.	Asset Manager	Management Fee	11,829,434	(6,020,978)	(6,020,978)	(11,829,434)
Investment Corporation of Bangladesh	Trustee	Trustee Fee	301,399	(301,399)	6,321	6,321
Investment Corporation of Bangladesh	Custodian	Custodian Fee	602,071	(334,737)	-	(267,334)

22.00 Events after the reporting period

Following events have occurred since the Financial Position date:

(a) The Trustee Board in its meeting held on July 29, 2021 declared cash dividend @ Tk. 12 per unit for the year ended June 30, 2021.

(b) No other circumstances have arisen since the balance sheet date which would require adjustment to, or disclosure in, the financial statements or notes thereto.

CHARTERED ACCOUNTANTS

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Dividend from investment in securities for FY 2020-2021

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
2	ISLAMIC FINANCE AND INVESTMENT	888289	1.00	888,289
3	DHAKA BANK LTD.	200000	0.50	100,000
4	EASTLAND INSURANCE CO.LTD.	315000	0.50	157,500
5	U.C.B.L.	330000	0.50	165,000
6	GRAMEEN ONE : SCHEME TWO	100000	0.70	70,000
7	LANKABANGLA FINANCE LTD.	50000	0.70	35,000
8	ONE BANK LIMITED	429000	0.50	214,500
9	PHOENIX INSURANCE CO.LTD.	300000	1.20	360,000
10	N C C BANK LTD.	105000	1.50	157,500
11	UTTARA FINANCE & INVEST. LTD	100000	1.50	150,000
12	MEGHNA LIFE INSURANCE CO. LTD	40000	2.00	80,000
13	B A T B C	5000	30.00	150,000
14	PRIME ISLAMI LIFE INSURANCE LTD.	42092	1.00	42,092
15	PRIME FINANCE & INVESTMENT LTD.	54012	0.20	10,802
16	VANGUARD AML BD FINANCE MUTUAL FUND	150000	0.30	45,000
17	MEGHNA CEMENT MILLS LTD.	33841	0.50	16,921
18	ENVOY TEXTILES LTD.	177315	0.50	88,658
19	BANGLADESH FIN. & INV. CO. LTD.	50000	1.00	50,000
20	THE ACME LABORATORIES LTD.	28186	2.50	70,465
21	MJL BANGLADESH LIMITED	100000	4.50	450,000
22	SUMMIT POWER LTD.	625000	2.00	1,250,000
23	FAREAST ISLAMI LIFE INSURANCE	221931	1.00	221,931
24	SQUARE PHARMACEUTICALS LTD.	30000	4.70	141,000
25	TITAS GAS TRANSMISSION & D.C.L	50000	2.60	130,000
26	BEXIMCO LIMITED(SHARE)	523312	0.50	261,656
27	BEXIMCO PHARMACEUTICALS LTD.	10000	1.50	15,000
28	SEA PEARL BEACH RESORT & SPA LIMITED	5515	0.10	552
29	SHINEPUKUR CERAMICS LTD.	63968	0.20	12,794
30	RUNNER AUTO MOBILES	73918	1.00	73,918
31	B.S.C.	25000	1.00	25,000
32	ORION PHARMA LIMITED	250000	1.00	250,000
33	SUMMIT ALLIANCE PORT LIMITED	89167	0.80	71,334
34	BBS CABLES LTD.	50000	1.00	50,000
35	BSRM STEELS LIMITED	55000	1.50	82,500
36	HAMID FABRICS LIMITED	725000	1.00	725,000
37	UNIQUE HOTEL & RESORTS LIMITED	50000	1.00	50,000
38	ATLAS(BANGLADESHD) LTD.	37026	0.50	18,513
39	ENVOY TEXTILES LTD.	177315	0.50	88,658
40	AFTAB AUTOMOBILES LTD.	100000	1.00	100,000
41	M.I. CEMENT FACTORY LIMITED	19501	1.00	19,501
42	SAIF POWERTEC LIMITED	209693	0.50	104,847
43	Dominage Steel Building Systems Limited	30000	0.20	6,000
44	RANGPUR DAIRY & FOOD PROD LTD.	350000	0.20	70,000
45	DHAKA ELECTRIC SUPPLY CO. LTD.	100000	1.00	100,000
46	S. ALAM COLD ROLLED STEELS LTD	117050	1.00	117,050

CHARTERED ACCOUNTANTS

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
47	SHAHJIBAZAR POWER CO. LTD.	23953	2.80	67,068
48	BENGAL WINDSOR THERMOPLASTICS	50000	0.25	12,500
49	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	55000	1.00	55,000
50	MEGHNA PETROLEUM LTD.	50000	15.00	750,000
51	BATBC	5000	30.00	150,000
52	BANGLADESH FIN. & INV. CO. LTD.	25000	0.60	15,000
53	I.D.L.C FINANCE LIMITED	50000	1.50	75,000
54	RAK CERAMICS(BANGLADESH) LTD.	304686	1.00	304,686
55	GOLDEN HARVEST AGRO IND. LTD.	270000	0.20	54,000
56	LAFARGE HOLCIM BANGLADESH LIMITED	125000	1.00	125,000
57	MERCANTILE BANK LIMITED	600000	1.00	600,000
58	LANKABANGLA FINANCE LTD.	40000	1.20	48,000
59	ROBI AXIATA LIMITED	50000	0.30	15,000
60	AIBL 1st ISLAMIC MUTUAL FUND	928160	1.23	1,136,996
61	MBL 1ST MUTUAL FUND	400000	1.15	460,000
62	ISLAMIC FINANCE AND INVESTMENT	1000000	1.00	1,000,000
63	ONE BANK LIMITED	450450	0.60	270,270
64	DHAKA BANK LTD.	190000	0.60	114,000
65	FRACTIONAL DIVIDEND			33
66	ICB AMCL Second NRB Unit Fund	525350	0.70	367,745
Total				**12,907,277**

CHARTERED ACCOUNTANTS

ICB AMCL PENSION HOLDERS UNIT FUND

Statement of Dividend Receivable as at June 30, 2021

Annexure: B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ISLAMIC FINANCE AND INVESTMENT	1000000	1.00	1,000,000
2	ONE BANK LIMITED	450450	0.60	270,270
3	DHAKA BANK LTD.	190000	0.60	114,000
Total				**1,384,270**

Annexure- C

ICB AMCL PENSION HOLDERS UNIT FUND

PORTFOLIO STATEMENT

AS ON: 30-Jun-2021

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	372,093	32.30	12,018,670.12	14.80	14.80	14.80	5,506,976.40	-6,511,693.72	-54.18	2.45
2 DHAKA BANK LTD.	201,400	12.95	2,607,604.60	14.10	14.00	14.05	2,829,670.00	222,065.40	8.52	0.53
3 FIRST SECURITY ISLAMI BANK LTD.	100,000	9.65	965,423.35	10.80	10.80	10.80	1,080,000.00	114,576.65	11.87	0.20
4 ICB ISLAMIC BANK	100,000	6.28	628,252.63	4.10	0.00	4.10	410,000.00	-218,252.63	-34.74	0.13
5 MERCANTILE BANK LIMITED	400,000	14.10	5,640,979.18	14.60	14.80	14.70	5,880,000.00	239,020.82	4.24	1.15
6 N C C BANK LTD.	500,000	14.18	7,089,314.48	14.60	14.50	14.55	7,275,000.00	185,685.52	2.62	1.44
7 ONE BANK LIMITED	475,224	16.76	7,964,263.25	12.80	12.80	12.80	6,082,867.20	-1,881,396.05	-23.62	1.62
8 U.C.B.L.	346,500	18.18	6,300,560.84	16.80	16.60	16.70	5,786,550.00	-514,010.84	-8.16	1.28
Sector Total:	2,495,217		43,215,068.45				34,851,063.60	-8,364,004.85	-19.35	8.80
CEMENT										
9 LAFARGE HOLCIM BANGLADESH LIMITED	125,000	80.57	10,071,047.72	59.30	59.20	59.25	7,406,250.00	-2,664,797.72	-26.46	2.05
10 M.I. CEMENT FACTORY LIMITED	50,000	67.37	3,368,518.08	71.70	69.50	70.60	3,530,000.00	161,481.92	4.79	0.69
11 MEGHNA CEMENT MILLS LTD.	35,533	124.18	4,412,588.65	73.20	71.00	72.10	2,561,929.30	-1,850,659.35	-41.94	0.90
Sector Total:	210,533		17,852,154.45				13,498,179.30	-4,353,975.15	-24.39	3.64
CERAMIC INDUSTRY										
12 RAK CERAMICS(BANGLADESH) LTD.	304,686	69.23	21,094,816.30	35.20	34.90	35.05	10,679,244.30	-10,415,572.00	-49.38	4.30
13 SHINEPUKUR CERAMICS LTD.	90,000	29.35	2,641,308.46	25.80	25.80	25.80	2,322,000.00	-319,308.46	-12.09	0.54
Sector Total:	394,686		23,736,124.76				13,001,244.30	-10,734,880.46	-45.23	4.84
ENGINEERING										
14 AFTAB AUTOMOBILES LTD.	100,000	99.19	9,919,436.79	27.90	28.00	27.95	2,795,000.00	-7,124,436.79	-71.82	2.02
15 ATLAS(BANGLADESHD) LTD.	37,026	177.81	6,583,741.02	125.10	0.00	125.10	4,631,952.60	-1,951,788.42	-29.65	1.34
16 BENGAL WINDSOR THERMOPLASTICS	50,000	34.38	1,719,223.30	24.80	24.80	24.80	1,240,000.00	-479,223.30	-27.87	0.35
17 BSRM STEELS LIMITED	55,000	93.85	5,161,740.34	56.00	56.30	56.15	3,088,250.00	-2,073,490.34	-40.17	1.05
18 IFAD AUTOS LIMITED	50,000	51.88	2,593,968.75	50.50	50.70	50.60	2,530,000.00	-63,968.75	-2.47	0.53
19 RUNNER AUTO MOBILES	80,000	55.22	4,417,919.25	65.90	65.50	65.70	5,256,000.00	838,080.75	18.97	0.90
20 S. ALAM COLD ROLLED STEELS LTD	117,050	52.43	6,136,447.16	33.20	33.10	33.15	3,880,207.50	-2,256,239.66	-36.77	1.25
Sector Total:	489,076		36,532,476.61				23,421,410.10	-13,111,066.51	-35.89	7.44
FINANCE AND LEASING										
21 BANGLADESH INDS. FINANCE CO.	151,222	34.49	5,215,954.31	5.00	5.20	5.10	771,232.20	-4,444,722.11	-85.21	1.06
22 FIRST FINANCE LIMITED.	200,000	15.25	3,050,206.85	6.80	7.20	7.00	1,400,000.00	-1,650,206.85	-54.10	0.62
23 I.D.L.C FINANCE LIMITED	100,000	55.18	5,517,632.71	59.90	59.40	59.65	5,965,000.00	447,367.29	8.11	1.12
24 INTL. LEASING & FIN. SERVICES	265,655	35.77	9,502,399.88	6.30	6.40	6.35	1,686,909.25	-7,815,490.63	-82.25	1.94
25 ISLAMIC FINANCE AND INVESTMENT	950,000	24.49	23,263,584.43	22.90	23.00	22.95	21,802,500.00	-1,461,084.43	-6.28	4.74
26 PREMIER LEASING & FINANCE LTD.	826,875	16.66	13,777,775.86	8.40	8.50	8.45	6,987,093.75	-6,790,682.11	-49.29	2.81
27 PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	12.70	12.40	12.55	677,850.60	-2,074,497.80	-75.37	0.56
28 UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	7.70	7.80	7.75	4,699,406.25	-11,816,955.55	-71.55	3.36
29 UTTARA FINANCE & INVEST. LTD	125,000	65.13	8,141,144.81	36.10	36.80	36.45	4,556,250.00	-3,584,894.81	-44.03	1.66
Sector Total:	3,279,139		87,737,409.05				48,546,242.05	-39,191,167.00	-44.67	17.87
FOOD AND ALLIED PRODUCT!										
30 BATBC	15,000	341.71	5,125,665.74	539.10	537.60	538.35	8,075,250.00	2,949,584.26	57.55	1.04
31 GOLDEN HARVEST AGRO IND. LTD.	270,000	24.21	6,537,782.39	16.60	16.50	16.55	4,468,500.00	-2,069,282.39	-31.65	1.33
32 OLYMPIC INDUSTRIES LTD.	50,000	183.16	9,157,835.06	170.00	170.10	170.05	8,502,500.00	-655,335.06	-7.16	1.87
Sector Total:	335,000		20,821,283.19				21,046,250.00	224,966.81	1.08	4.24
FUEL AND POWER										
33 DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	55.24	5,523,899.09	33.50	33.80	33.65	3,365,000.00	-2,158,899.09	-39.08	1.13
34 KHULNA POWER COMPANY LTD.	125,000	42.85	5,356,589.79	37.00	37.00	37.00	4,625,000.00	-731,589.79	-13.66	1.09
35 MEGHNA PETROLEUM LTD.	50,000	204.79	10,239,435.16	182.60	185.10	183.85	9,192,500.00	-1,046,935.16	-10.22	2.09
36 MJL BANGLADESH LIMITED	100,000	108.63	10,863,473.06	83.20	84.20	83.70	8,370,000.00	-2,493,473.06	-22.95	2.21
37 POWER GRID CO. OF BANGLADESH LTD.	50,000	43.46	2,173,043.04	44.70	44.90	44.80	2,240,000.00	66,956.96	3.08	0.44
38 SHAHJIBAZAR POWER CO. LTD.	24,432	113.05	2,761,917.58	73.40	72.10	72.75	1,777,428.00	-984,489.58	-35.65	0.56
39 SUMMIT POWER LTD.	660,000	45.39	29,960,382.34	44.10	44.10	44.10	29,106,000.00	-854,382.34	-2.85	6.10
40 TITAS GAS TRANSMISSION & D.C.L	50,000	75.90	3,794,918.58	35.80	35.60	35.70	1,785,000.00	-2,009,918.58	-52.96	0.77

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
41 UPGDCL-UNITED POWER GENERATION & DISTRIB	15,000	278.13	4,171,903.76	275.90	275.80	275.85	4,137,750.00	-34,153.76	-0.82	0.85
Sector Total:	1,174,432		74,845,562.40				64,598,678.00	-10,246,884.40	-13.69	15.25
FUNDS										
42 AIBL 1st ISLAMIC MUTUAL FUND	928,160	9.39	8,719,888.78	9.10	9.20	9.15	8,492,664.00	-227,224.78	-2.61	1.78
43 EBL NRB MUTUAL FUND	800,000	6.61	5,290,127.52	7.00	7.00	7.00	5,600,000.00	309,872.48	5.86	1.08
44 GRAMEEN ONE : SCHEME TWO	100,000	12.16	1,216,272.04	17.50	17.50	17.50	1,750,000.00	533,727.96	43.88	0.25
45 L R GLOBAL BANGLADESH M F ONE	800,000	8.85	7,079,133.07	7.60	7.80	7.70	6,160,000.00	-919,133.07	-12.98	1.44
46 MBL 1ST MUTUAL FUND	300,000	7.87	2,361,918.93	8.30	8.40	8.35	2,505,000.00	143,081.07	6.06	0.48
47 VANGUARD AML BD FINANCE MUTUAL	150,000	9.15	1,371,861.02	8.90	9.50	9.20	1,380,000.00	8,138.98	0.59	0.28
Sector Total:	3,078,160		26,039,201.36				25,887,664.00	-151,537.36	-0.58	5.30
INSURANCE										
48 FAREAST ISLAMI LIFE INSURANCE	221,931	133.49	29,625,908.29	63.20	67.70	65.45	14,525,383.95	-15,100,524.34	-50.97	6.04
49 MEGHNA LIFE INSURANCE CO. LTD	30,000	59.52	1,785,622.87	88.50	90.00	89.25	2,677,500.00	891,877.13	49.95	0.36
50 PRIME ISLAMI LIFE INSURANCE LTD.	150,000	77.95	11,692,429.99	69.30	72.00	70.65	10,597,500.00	-1,094,929.99	-9.36	2.38
51 SUNLIFE INSURANCE CO. LTD.	150,000	36.83	5,524,873.86	33.10	32.90	33.00	4,950,000.00	-574,873.86	-10.41	1.13
52 Sonali Life Insurance Company Limited	20,000	10.00	200,000.00	11.00	11.00	11.00	220,000.00	20,000.00	10.00	0.04
Sector Total:	571,931		48,828,835.01				32,970,383.95	-15,858,451.06	-32.48	9.95
MISCELLANEOUS										
53 BEXIMCO LIMITED(SHARE)	160,000	80.28	12,844,055.40	89.50	89.50	89.50	14,320,000.00	1,475,944.60	11.49	2.62
54 BSC	50,000	42.86	2,143,179.45	45.10	44.50	44.80	2,240,000.00	96,820.55	4.52	0.44
Sector Total:	210,000		14,987,234.85				16,560,000.00	1,572,765.15	10.49	3.05
PHARMACEUTICALS AND CHE										
55 BEXIMCO PHARMACEUTICALS LTD.	10,000	84.00	839,989.77	177.30	176.60	176.95	1,769,500.00	929,510.23	110.66	0.17
56 ORION PHARMA LIMITED	270,000	54.86	14,812,258.56	53.90	54.20	54.05	14,593,500.00	-218,758.56	-1.48	3.02
57 SQUARE PHARMACEUTICALS LTD.	40,000	194.74	7,789,709.91	215.50	215.60	215.55	8,622,000.00	832,290.09	10.68	1.59
58 THE ACME LABORATORIES LTD.	150,000	80.09	12,012,870.80	73.70	74.00	73.85	11,077,500.00	-935,370.80	-7.79	2.45
Sector Total:	470,000		35,454,829.04				36,062,500.00	607,670.96	1.71	7.22
SERVICES										
59 SUMMIT ALLIANCE PORT LIMITED	90,950	78.69	7,156,596.13	27.10	27.30	27.20	2,473,840.00	-4,682,756.13	-65.43	1.46
Sector Total:	90,950		7,156,596.13				2,473,840.00	-4,682,756.13	-65.43	1.46
TELECOMMUNICATION										
60 BANGLADESH SUBMARINE CABLE CO.	50,000	164.15	8,207,302.53	171.90	169.40	170.65	8,532,500.00	325,197.47	3.96	1.67
61 ROBI AXIATA LIMITED	50,000	10.00	500,000.00	44.00	43.90	43.95	2,197,500.00	1,697,500.00	339.50	0.10
Sector Total:	100,000		8,707,302.53				10,730,000.00	2,022,697.47	23.23	1.77
TEXTILES										
62 APEX WEAVING & FINISHING MILLS	20,260	11.40	230,941.36	15.67	15.67	15.67	317,474.20	86,532.84	37.47	0.05
63 ENVOY TEXTILES LTD.	177,315	35.63	6,317,473.08	29.40	28.70	29.05	5,151,000.75	-1,166,472.33	-18.46	1.29
64 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	5.60	5.50	5.55	3,052,500.00	-1,578,609.09	-34.09	0.94
65 HAMID FABRICS LIMITED	725,000	26.71	19,363,451.12	18.40	18.30	18.35	13,303,750.00	-6,059,701.12	-31.29	3.94
66 MALEK SPINNING MILLS LTD.	100,000	22.52	2,252,482.06	31.20	31.30	31.25	3,125,000.00	872,517.94	38.74	0.46
67 R. N. SPINNING MILLS LIMITED	300,000	19.82	5,947,302.37	5.20	5.20	5.20	1,560,000.00	-4,387,302.37	-73.77	1.21
68 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	7.00	6.60	6.80	136,000.00	-327,675.25	-70.67	0.09
Sector Total:	1,892,575		39,206,434.33				26,645,724.95	-12,560,709.38	-32.04	7.99
TRAVEL AND LEISURE										
69 UNIQUE HOTEL & RESORTS LIMITED	50,000	58.60	2,929,805.25	40.60	39.10	39.85	1,992,500.00	-937,305.25	-31.99	0.60
70 UNITED AIRWAYS (BD) LIMITED	186,829	15.03	2,808,822.50	1.90	1.80	1.85	345,633.65	-2,463,188.85	-87.69	0.57
Sector Total:	236,829		5,738,627.75				2,338,133.65	-3,400,494.10	-59.26	1.17
Listed Securities:	15,028,528		490,859,139.91				372,631,313.90	-118,227,826.01		100.00

CHARTERED ACCOUNTANTS

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securitie

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	ICB AMCL Second NRB Unit Fund	525,350	6,764,142.00	10.10	5,306,035.00	-1,458,107.00	-21.56
		525,350	**6,764,142.00**		**5,306,035.00**	**-1,458,107.00**	
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	44,000	4,400,000.00	100.00	4,400,000.00	0.00	0.00
		44,000	**4,400,000.00**		**4,400,000.00**	**0.00**	
	Total Non Listed Securities	**569,350**	**11,164,142.00**		**9,706,035.00**	**-1,458,107.00**	
	Total Listed Securities:	**15,028,528**	**490,859,139.91**		**372,631,313.90**	**-118,227,826.01**	
	Grand Total:	**15,597,878**	**502,023,281.91**		**382,337,348.90**	**-119,685,933.01**	

ICB AMCL PENSION HOLDERS UNIT FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2020-2021

MSW CHARTERED ACCOUNTANTS

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	AIBL 1st ISLAMIC MUTUAL FUND	271,840	2,817,259	2,553,882	263,377
2	ASSOCIATED OXYGEN LIMITED	16,854	662,387	168,540	493,847
3	BANGLADESH FIN. & INV. CO. LTD.	451,000	11,473,810	7,986,459	3,487,352
4	BANGLADESH GEN. INSURANCE CO.	80,000	2,407,327	2,037,005	370,322
5	BANGLADESH SUBMARINE CABLE CO.	15,000	1,391,513	1,318,041	73,472
6	BBS CABLES LTD.	55,000	3,002,475	2,934,487	67,989
7	BEXIMCO LIMITED(SHARE)	363,312	32,008,075	29,165,004	2,843,071
8	BEXIMCO PHARMACEUTICALS LTD.	91,000	10,108,765	8,399,899	1,708,866
9	BSC	15,000	686,779	646,612	40,167
10	COPPERTECH INDUSTRIES LTD.	6,000	125,685	57,144	68,541
11	CRYSTAL INSURANCE COMPANY LIMITED	19,277	916,889	192,770	724,119
12	DESH GENERAL INSURANCE COMPANY LIMITED	18,837	507,203	188,370	318,833
13	DHAKA BANK LTD.	20,000	293,265	274,484	18,781
14	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	39,900	1,237,638	374,999	862,639
15	DOREEN POWER GENERATIONS AND SYSTEMS LT	5,000	324,188	311,478	12,710
16	EASTLAND INSURANCE CO.LTD.	380,750	14,202,228	13,174,862	1,027,366
17	EBL NRB MUTUAL FUND	545,683	3,908,259	3,621,901	286,358
18	EGENERATION LIMITED	15,625	462,279	156,250	306,029
19	FIRST SECURITY ISLAMI BANK LTD.	175,000	1,925,175	1,689,490	235,685
20	GREEN DELTA INSURANCE	5,000	319,200	265,680	53,521
21	GSP FINANCE COMPANY (BD) LTD.	110,500	2,220,236	1,779,438	440,797
22	HAMID FABRICS LIMITED	7,868	222,108	211,094	11,014
23	I.D.L.C FINANCE LIMITED	2,500	146,923	124,880	22,043
24	IBBL MUDARABA PERPETUAL BOND	5,000	4,830,270	4,803,310	26,961
25	ISLAMIC FINANCE AND INVESTMENT	50,000	1,266,825	1,224,400	42,425
26	JAMUNA OIL COMPANY LTD.	4,000	702,240	669,238	33,002
27	LANKABANGLA FINANCE LTD.	150,000	4,933,635	3,487,702	1,445,933
28	MALEK SPINNING MILLS LTD.	150,000	3,950,143	3,378,720	571,423
29	MBL 1ST MUTUAL FUND	200,000	1,715,700	1,574,620	141,080
30	MEGHNA LIFE INSURANCE CO. LTD	36,753	2,457,181	2,192,682	264,499
31	MEGHNA PETROLEUM LTD.	5,000	1,039,894	1,023,944	15,950
32	MERCANTILE BANK LIMITED	230,000	3,464,318	3,243,570	220,748
33	N C C BANK LTD.	50,000	842,888	689,125	153,763
34	NEW LINE CLOTHINGS LIMITED	10,000	129,675	93,458	36,217
35	NORTHERN ISLAMI INSURANCE LIMITED	50,000	1,293,259	1,160,394	132,865
36	NRB COMMERCIAL BANK LIMITED	131,829	1,785,667	1,318,290	467,377
37	ORION PHARMA LIMITED	130,000	7,633,986	7,131,826	502,160
38	PHOENIX INSURANCE CO.LTD.	300,000	11,511,076	8,944,609	2,566,467
39	RANGPUR DAIRY & FOOD PROD LTD.	357,000	6,424,047	5,587,617	836,430
40	RATANPUR STEEL RE-ROLLING MILL	46,782	1,290,948	1,261,581	29,367
41	ROBI AXIATA LIMITED	131,468	5,968,072	1,314,680	4,653,392
42	RUNNER AUTO MOBILES	20,000	1,328,670	1,104,480	224,190
43	SAIF POWERTEC LIMITED	220,177	4,359,837	3,433,805	926,032
44	SEA PEARL BEACH RESORT & SPA LIMITED	5,515	221,267	52,526	168,741
45	SHINEPUKUR CERAMICS LTD.	110,000	3,708,705	3,228,269	480,436
46	SQUARE PHARMACEUTICALS LTD.	15,000	2,902,725	2,891,711	11,015
47	SUMMIT POWER LTD.	115,000	6,061,309	5,285,603	775,706
48	TAUFIKA FOODS AND AGRO INDUSTRIES LTD.	32,609	782,481	326,090	456,391
49	THE DACCA DYEING & MAN. CO. LTD.	53,020	949,317	716,244	233,073
50	VANGUARD AML BD FINANCE MUTUAL	50,000	548,625	457,330	91,295
		TOTAL	**173,472,422**	**144,228,590**	**29,243,833**